Of Interest to Investors-A New List

Diverse requirements of large and small investors are given consideration in a new investment list of bonds and notes now ready for distribution.

We believe those who have funds available will find this list ex-tremely helpful in making wise selections.

Sent on request for List H-22.

SUTRO & KIMBLEY Members New York Stock Exchange Sixty-six Broadway New York

November DIVIDEND

& Ref. Amer. Tel. & Tel

be taken by 20 companies in November.

1. Pastdividend record Next meeting date
 Next dividend date 4 1920-1921 Price

6. Survey of favorable and unfavorable factors
7. Probable dividend

Investors are finding this chart of inestimable value. The conclusions formed are sound and logically arrived at. Copy sent FREE on request

Ask for H-85 "Always Without Obligation"

S.S.RUSKAY & Co. ESTABLISHED 1877
Members Consoldated Stock Exch of NY
42 BROADWAY NEW YORK
Phone Bowling Green 3200
Care of Baseaspoor Boston Privatement
Direct Protest Wes System

THE MEXICAN EAGLE OIL COMPANY,
NOTICE TO SHAREHOLDERS
EXCHANGE OF PROVISIONAL RECEIPTS
FOR DEFINITIVE SHARE WARRANTS.
NOTICE IS HEREBY GIVEN that the
Definitive Share Warrants to Bearer are
ready in England for delivery in exchange
for Provisional Receipts dated 1st January,
1921.

iders of Provisional Receipts should them, with Coupon No. 18 attached, he office of the American Exchange and Bank, 128 Broadway, and Definitive e Warrants will be handed them in exge therefor in about twenty-one days receipt.

FOR NEW U.S. ISSUE

Padding of Subscriptions by Many to Obtain Part of 8200,000,000 Issue.

Recorded subscriptions to the new offering of \$290.900.000 in the aggregate of six months 4½ per cent certificates of indebtedness and 4½ per cent. 10½ month certificates were estimated at the close of business yesterday to be the largest for any issue thus far reported. No figures or intimation could be obtained from the Federal Reserve Bank, but aggregate subscriptions for the country in the neighborhood of \$2,000,000,000 with an allotment of 10 per cent, on subscriptions would cause no surprise.

For the first time since the Issuanc of blocks of certificates a proposed issue has sold on a "when issued" basis, an the price of 1001-16 was reporte yesterday. This is a premium of 1-1 of 1 per cent. on an issue which will not be made until next Tuesday, as the net certificates are to be dated November. The experience in connection with previous issues of heavy over subscriptioned to padding of subscriptions that time. An instance was heard of hanker who really wanted about \$100,000 of the certificates, but who entered a subscription for \$1,000,000.

FORECAST CHART | Average Bond Prices

	October	27, 1921		
	Thurs-		Week	
	day.	Change.	Ago.	Dec.31
10 Rails	75.62	05	75.68	73.48
	trials89.79		89.50	86.13
5 Pub.	Utll71.55	+.05	71.52	60.0
5 Forei	gn 97.55	02	97.17	90.8
30 Bonds	83.30	+.01	83.22	78.30

BOND NEWS AND NOTES.

For WHITEHALL SECURITIES CORPORATION. Ltd.

By its Attorney-in-fact.

HERBERT J. CARR.

65 Broadway, New York.

24th October, 1921.

CINCINNATI, INDIANAPOLIS, ST. LOUIS
& CHICAGO RAILWAY CO.
General First Mortgage 4% Bonds Dated
August 2, 1882.

The Central Union Trust Company of New York, Trustee, gives notice that it will receive sealed proposals to sell the above described bonds at a rate not to exceed 102% and accrued interest, the total offer to consume not more than the amount of SIXTY-PIVE THOUSAND FOUR HUNDRED AND Sealed proposals will be opened at the office of the Central Union Trust Company of New York, 86 Broadway, New York, at 10 ecclock A. M., on the 1st day of November, 1921.

CENTRAL, UNION TRUST COMPANY OF Bids for States and Municipals.

1921.
The results of the sealed bid opening NEW YORK, Trustee.
By F. J. FULLER, Vice President. eighteen and three-quarter year average highway bonds were not known at the close of yesterday's business, the tran-saction occurring at 5 P. M. (New York time). Further information will be made known to-day.

\$2,000,000,000 BIDS BONDS IN STOCK EXCHANGE COTTON IS HIGHER

				The second	Transmission and the second	-				
1345			TI	TURSDAY,	OCTOBER	27,	1921.			
					1921.		1920	0.	11	119.
Dav's	sales	out the con	A STATE OF		1921. \$12,528,000		\$15.554.	000	\$15.	194,000
Year	to da	te			2,662,278,000	8,	744,447,	000	2,835,	16,000
			T	ANGE OF	LIBERTY	BON	DS.			
an.	sing.			CONTRACTOR OF THE PROPERTY OF		-	777/120			Net
DIA A	sked.Y	-1d 91	ues (II	STATE OF THE PARTY		Onen	High.	Low	Lost	
92.54	92.58	3.96	1,0003)	01/- /1000	47)	92 40	92 70	92 40	92.54	+.12
	93.34				(1932-47)			02.40	va.04	
					-42)			92.52	92.52	+.36
	93.20							93.24	93.32	+.02
	92.54	4.11	700	18t CV. 4 %2	(1932-47).	09.19		92.42	92.54	+.13
32.02	32.04		130	2d CV 4%8	(1927-42).	00.40	92.34	92.22	92.34	+.16
94.86	94.90	= ::	4 000	20 CV. 454	reg	01 00		94.82	94.90	+.08
District Annual Property of	84.80	5.10	1.000	30 4748 (1	928)	04 72	94.72	94.72	94.73	+.02
96.00	97.00	200			g		94.12			3000000
		400					92.90	92.82	92.84	+ 02
92.82	92.84	4.56			1933-38)		92.70	92.64	92.70	+ 08
99.58	99.60	- 40	0 401	4th 4%8 r	eg	00 10		99.40	99.58	+.14
99.58	99.50	5.02			1922-23)			99.30	99.30	+.06
::	00 00	. ::	46	Vic. 4%s r	eg	99.30		99.46	99.58	
99.58	99.60	4.01			1922-23)			99.34	99.34	
	**		10	VIC. 3%8 F	eg	99.34	99.34	33.34	33.35	

	French Rep &s	32. 98 15-16	Belgian Gov7146	CityofBergenss	Bwiss Gov &	Japaneselst414	н
ice.	4100	19878	31007g	110158	710/34	185	н
nue		4098 15-16	1101	210112	110712		ı
	1 87. 9934	1499	2 101la		San Paulo &	1	В
nd	12.879912	5099 1-16	1 101	110178	5 9714		ŧ
ed	299 8	4199lg	Italian Gov 614s	4102		Japanese 2d4148	ı
16	79934	109914	291	110158	59712	28514	a
tor	10997a	1999	Danish Gov 8s	City of Berne 8s	Brazilian Gov8s	1185	н
ew	19984	299lg	310334	32105	39914	128534	в
	2100	61 9914	3c 10414	710434	19938	Cruguay Gv 8s	г
1.	Frnch Rep 736s	599 5-16	310334	110419	89914	19914	в
re-	receipts	8348 1929	110359	CityofZurich &	2509914	1 810 9884	ı
on	79412		210334	4105	1 9914	1	h
his	494	292%		310514	14	1879884	в
	20419	193	1210312	7105	59914	5991g	в
a	894	259278		110514		1000	в
0,-	119418	68	21035g	Dm Canadaālies		19934	н
ed	159414	1579278		1929	2	Queensland 74	н
	29419	193	Municipal 8s	19512	1 9014	certificates	н
	79414	293lg		49558	129914		ı
	19438	1093	1103	69534	129014	16100%	в
	99414	593lg		Dom Canada 5s		6101	В
. 1	19438	2593	Series B	1926	299%	710078	B
8 I	69414	209314		794	49914	210118	ä
	■20043e	1293	110314	4 9370	RiodeJaneiross	110114	ľ
	509410	8938a	1103	1981	when issued	1101	B
201	1294	0	City of Copen-	59278		31007g	в
	194	5145 1937	hagen 514s	693	29734	710114	a
		11		29318		5101	В
8	CityofLyons to			Rep of Cuba 5s	receipts	1010114	В
3	108714	1090lg	28138	1904	19918	110138	В
9	187	290		58012	1s10. 987a	110118	в
2	City of Mar-	59014	18108	US of Mexico to		51013	В
š	seliles os	26903g		34934	19018	510112	В
٠,	187	19014		54978	699	51013	В
-4		25901g	48124				В
	United Kingdm	69088	ArgentineGv &	154984	when issued	110112	н
	5368 1921	Belgian Gov Ss		250		210114	н
	1209 15-16		Norway Gov 8s	194912		310112	В
	83-58 1922	1100%		249%	290	210188	B
15/10	3985g	1c 10034	410412	54912	5991g	1010114	в
	2598 11-16	110038	210458	44934		210189	ı
the	99834	610012	Swedish Gov &	large	88014	810112	ı
n-	19858		89112	2547	18012		ı
the	698 11-16	1925	49134	54678			li
	1379834	329478	39112	UR of Mexico 4s		544514	В
0	76 00%	9 049	1 013	3 3619	26010	THE RESERVE THE PERSON NAMED IN	ail

н		814s 1922	1100%	110438	24984	290	210188	æ
1	Loan to China Discussed.	3985g	1c 10034	210412	54912	Dominen Repas	210114	ā
1	The American representatives of the	2598 11-16 99834	11003g	Swedish Gov &	large	88014	810112	4
ı	consortium for loans to China held an-	1	Belgian Gov &	89112	2547	18012	Chinese Govt 58	
1	other meeting vesterday to discuss the	698 11-16	1925	49134	54678	18014		Æ
1	project of lending \$15,000,000 to \$20,-	137983 ₄ 76987 ₈	3294%	39112	UR of Mexico 4s	26012	544614	4
1	000,000 to the Chinese Government to	10		***************************************				B
1	meet its maturities and needs between	STATE OF THE PARTY		DOME	STIC.			Æ
1	the end of this month and the end of			Dia Match 75		Niag Fis Pwr &s		
1	this year. Although nothing definite de-	Nov Tork	194	11053g	1 8618		2841g 884	4
1	veloped it was intimated that a forma!	207678	Cen Leather &			NW Bell Tel 7s	18378	Æ
1	announcement regarding the project	A SHE WAS	59114	Distillers Sec 5s	891	210478	3S41g	1
1	would be made on Monday. The ques-	Am Agr Ch . 734s 696	19118	B47	Long Isl 55 1937	110434		я
1	tions asked by cable of Frederick W.	19558	Cent Pacific 1st	248	266 166l ₂	610434	878 37778	в
١	Stevens, who is in Peking as the Ameri-	19534	1277	DuPont de Ne-	Lou & Nash 7s	Or & Cal 1st As	12	£
1	can official for the consortium, were	19578 496	176%	moura 714s	110514		1178	£
4	answered satisfactorily to the American members of the consortium. There re-	Am Cot Oil 5s	Cerro de Pasco	1 9912	Lou & Nash 4s	OrShortLine 6s	Southern Ry &s	£
1	mains consultation by cablegram with	173	Copper 8s	19934	Lou & N StL 39	2100	78514	£
1	the foreign members of the group and	AmSmelt& R 5s	510878	19909	1	OrShortLine 5s	285	B
1	details of the proposed financing should	2581	23109 Ches & Ohio 5s	42994	La N So M 4s	Ore Wash RR&	South Ry gm 4s 15812	Ð
1	be cleared up by Monday. Quick action	AmT&T cv 6s	3 931.	29334	Market St Rwy	Nav fd 4s	85818	£
1	is required because of Tuesday's ma-	31015g	C & O CV 86 46	49978	1st con 1924	107284	15818	Ŀ
1	turity of a \$5,500,000 loan to the Chi-	110178 510158	283		57584	Pacific Gas &s	StandOil Cal 7s 5s6105	E
н	nese Government, negotiated through the	110178	158312	Duquesne Lt 6s 1953g		58214		В
1	Continental and Commercial National	10103	583%	129512	295	Pacific pwr 6s	110538	£
1	Bank of Chicago.	Am T&T cit 55		20514	69514	48234	1186105	Е
1		889	17878	6951 ₂ Erie cv 4s ser B	Mex Let of Det	Pac Tel & T &	5s6105lg	В
1	British Columbia Bonds Sold.	68014	2879	23712	certificates	Packard M Car	Steel& Tube Co	В
J	Dillon, Read & Co., who were awarded	4891g 98914	579.3	1 3708	259612	Co 8s	of America 7s	B
-	\$2,000,000 of the Province of British	registered	Ches & O 414s	Erie cv 4s ser D	Mich Cent 3148		1923g 3923g	E
	Columbia's 6 per cent. bonds, sold them	18919	27712	Erie gen 4s	Midvale Sti &		297926	В
	all yesterday at 98%, which is a 6.10	AmT&T cv41/5	307738		178	19718	Tex&Pac 1st 5s	н
	per cent, basis.	28912 AmT&T clt 4s	37738	ErieGen R Istas	27734	Pan-American	ThirdAv adj as	ı
8		158414	Chi & Alton 3s	179	Minn&StL fdas		437	Е
	Manitoba Bonds Purchased.	28438	14634	Erie&Jersey 6s	13434	2104	158712	B
re	The Province of Manitoba sold yes-	AnnArbor Ista	CB&QNP-GtN	18119	MSP&SS MOVA		163719	E
re:	terday to Dillon, Read & Co. \$2,725,000	552	101031 ₂	Ft W& Den Cist 5995g	receipts 89938	410414	Third Av fd 4s	E
у.	of its twenty-five year 6 yer cent. bonds,	7	1210334	Gen Electric to	10889912	210412	255	E
ld	which, it is reported, are being offered	Armour 4)48	5104	1104lg	19958	Penna 61/2	1558	E
đ,	at 99% to yield slightly more than 6	683	51033 ₄ 111037 ₈	2104%	M81P&SS M 4s		65512	E
ge	per cent.	AT& SF gen 4s	1210334		281	510159	955	ı
X-		170	2110359	11044	Mok&T st 414s	Penna 5a 1968	Tdwter Oil 6149	B
ys.	Bids for States and Municipals.	17878 379	510334	Gen Electric Sv	2411g		certificates 109814	в
	Sealed bids for a considerable volume	107834	Chi & Erie Ist		76584	48834	89818	B
	of new State and municipal securities	AT&SFCV48	182	Condesan Plan	16512	Penn gm 4 A	10814	Ð
	are to be opened as follows: To-day,		Chi Gt West 4s		Mo K & Tex 2d	68034	Tri-City R&Las	F
	\$12,659,800 of Philadelphia's 514 per cent.	272lg	0 M& Puget8 4	3104	540tg	18012	295	F
	bonds and \$1.486,000 of the 5 and 4% per				54078	Pere Marq 5s A	Un Bag & P 5a	I
TO	cent. one to twenty year serial bonds of	At CoastLine 7s	CM&StP cv 5s	2104	64012		98314 FoPer 10 vs 4s	1
IS	the city of Worcester, Mass., which on	110319	4 49	1 9 104	Mo K & Tex fd	195	UnPac 10-yr 6s	ı
ed	account of the credit standing of the	AtlanticFruit7s	C M & St P cv	210378	MoPacific ad 7s	Phila Co cv 50	5101	ı
	city should result in a new top for bids;	0	4368	32104	extd at 4%	1922	UnionPacific 49	I
100	on Monday, \$2,000,000 of Cook County	537	16059	Granby M 8s	17334	19978	108212	al.

10 7884 Chi & Erie ist 1 8909	765% 488%	89818
A T& SFcv 4s 182 Goodyear Tire	16512 Penn gm 41/2 A	
17212 Chi Gt West 4s & Rub ist 8s	765% 190%	29812
	Mo K& Tex 2d 6 8014	Tri-City R&Las
AT & SF adj 4s 45214 110878	MO F & 167 50 0	
27218 C M& PugetS 44 3104 stamped 225	54012 18012	295
** ************************************	5 4078 Pere Marq 5s A	
17	66012 1	98314
At CoastLine 7s 16214 41037a		UnPac 10-yr 6s
110312 462 3104	10 5912 185	510012
AtlanticFruitis C M & St P cv 2 1037e	MoPacific ad 7s Phila Co cv 5a	
336 4144 29 104	extd at 4% 1922	UnionPacific 49
5 87 1 605a Granby M 80	17334 19978	108212
1	Mo Pac gm ts PhilippineRyts	18234
13 39 4 6019 GrTrRy Can 78	8 5639 1 4814	10825
13918 26034 410234	1 5614 Fortland Ry 5s	108219
	55619 1943	UnionPac cv 4s
	125638 107212	4891g
		448878
10	15614 Pub Serv Corp	
a and I	1	1 87 8834
	M&Ohio new ts 870	UnionPac fd 4s
AATE - Continued to the state of the state o	17014	57778
Atl Refining6148 1925 2510312	Nash Flosh ist Reading gm 4s	3,75
21103 17458 110358	109212 27610	57778
310234 67419 1510319	NewOrTer 48.A 25 765g	107734
AtlasPwdr 7/48 3740s 10 1035e	1	578
1 9818 Chi & NW 78 5 16334	NO Tex & M & Read JC clt 4s	Un Tank Car
BaldwinLocoss 210234 2210378	26114 28034	equip 7s
19412 210278 5104	12 61 RioGrande Was	210214
Balt & Ohio & 10	N Y Central 7s 2 6834	186102
193 216158 2510334	1 1031s RioGW col tres	
1931g Chi & NW 6148 91037g		
393 1103 210314		19834
3931g 21031g 11035g		39812
		59858
19 314 5 10314 8 10378	4 4001-	2 9812
59338 310318 1104	21031g Stl.&Iron M 4s	United RyInvis
39312 C& N W gm 5s 210334	N Y Cen deb ts 10	568
393 67614 110378	1 24 7 5-614 (451) (4) 4 443.	US Realty&1 55
6 931g Chi&NW ex 49 4 104	A	19212
B & O 5s 1995 registered Hock Val 414s	A A	19214
773 8 NOI4 87419	0.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	192
17234 Chi Rys 1st 50 Hud & Man fd	1 Assessation 2 and	19214
1973 36514 as Series A	Arrest are a second and a second a second and a second and a second and a second and a second an	US Rubber 114s
57278 Chi Ri&P fd 4s 872	0	
B & O cv 4168 1 7134 Hud& Man adj		US Rubber 78
370 37178 442	19512 Series B	

The state of the s

AFTER HESITATION

lowance for a restoration of normal

Open. High. Low. Close. Close. 19.06 N 19.06 N 18.78 18.70 19.20 18.62 19.16-19 18.78 18.76 18.90 18.40 19.03-05 18.58 18.36 18.30 18.24 18.36-88 18.40 19.03-05 18.58 18.46 17.78 18.40-46 17.97 17.97 17.00 17.00 17.00 17.00 17.00 17.00 17.00 17.00 17.00 17.00 NEW ORLEANS.

RAILROAD ECONOMIES

Net Operating Income Larger for September.

September gross...\$121. 1920.

1921. 1920.

Balance after taxes...\$2.08.49! 304.570.308

Balance after taxes...\$2.08.49! 304.944

Net operating income. \$3.035.538 2.900.900

Nine months gross...\$48.170.774 192.573.871

Balance after taxes...\$17.589.210 *6.976.365

Net operating income. 15.271,197 *8.542,805

*Deficit. METALS.

| March. | 18.30 | 18.90 | 18.24 | 18.86-88 | 13.46 | May. | 17.52 | 18.40 | 17.57 | 17.40 | 17.00 | 17.00 | 17.00 | 17.40 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 17.00 | 18.00 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.75 | 4.03 | 4.7

spolits hisher, 18-62; cales, 24 black, 25 bla

ARE SHOWN IN REPORTS WHEAT DIPS AS RAIL STRIKE LOOKS NEAR

Bullish Sentiment Prompted by More Optimistic View of Strike Situation.

The temper of vesteriary two tides and rather fourness conton marks and recipited and recipitation of the conton marks and rather fourness conton marks and recipitation of the conton marks and reci

CHICAGO PRICES,

WHEAT—
Open. High. Low. Close Close.
December. 1084 1084 1084 1084 107
May ... 111 1124 1084 1104 1114
CORN—
December. 474 484 474 475 48
May ... 584 534 53 53 534
OATS—
December. 284 334 325 824 335

Some of the buying of 600,000 bushels of cash wheat yesterday was believed to be in anticipation of the Greek order for 1,250,000 bushels of Manitobas later in the month. The United Kingdom was a purchaser of Canadian wheat, which indicated that the much discussed distressed wheat had been about all absorbed. Cables from Germany late in the day asking for offers on hard wheat contradicted those received earlier, which declared that that country would not be in the market until spring. Export interests claimed to have an inquiry from Italy for 10,000 tens of oats, but no such business has been done.

NEW YORK PRICES.

WHEAT—In the local cash market No. 2

By Order of the Board of Directors

K. V. A. single phase, Indoor air blast, 25 cycles for connection to 11000 volts, high tension, and with low voltage taps, suitable for rotary:—
One 41) Converter switching equipment for controlling above converter, consisting of high tension circuit breaker and interlocking equipment; Low tension starting and running panel and D. C. rotary panel complete.

Proposal will include the crection of ail apparatus, including cable, but not duct, masonry or foundations. Installation of connections will start at high tension leads and end with connection to D. C. bus bars.

Work is to be commenced promptly upon the execution of the contract, and all machinery and equipment completely installed in accordance with the contract and in working order within eight months from date of execution of the contract.

Bids must be submitted not later than noon on the fourth day of November, 1821, and will be received at or before the time arows specified by H. W. Webber, Furchasing Agent, Hudson & Manhattan Railroad Company, at his office in Room 335, 30 Church Street, New York City, and will be opened by H. W. Webber, Furchasing Agent, Hudson & Manhattan Railroad Company, at his office in Room 335, 30 Church Street, New York City, and will be opened by H. W. Webber, Purchasing Agent, Hudson & Manhattan Railroad Company, and shall be addressed to H. Webber, Purchasing Agent, as above set forth, and shall be addressed to H. Webber, Purchasing Agent, as above set forth, and shall be inarked "Bid under proposed contract no 1900".

Each bid shall state the name and addresses of the bidder or the amount of the bid and shall be marked "Bid under proposed contract no 1900".

Each bid shall state the name and addresses of the bidder of the amount of the hid and shall be marked "Bid under proposed contract and officer, directors and general manager thereof and of the purchasing or selling officer or agent in that transaction, and of the bidder or agent in that transaction are available for examination at the office above designated, and cep

HUDSON & MANHATTAN RAILROAD
COMPANY,
30 Church Street, New York Olty.
October 15, 1921.

LEGAL NOTICES.

WHEREAS, by satisfactory evidence pre-sented to the undersigned, it has been made to appear that
"THE METROPOLITAN NATIONAL BANK OF THE CITY OF NEW YORK" in the CITY of NEW YORK in the County of NEW YORK and State of NEW YORK has compiled with all the provisions, of the Statutes of the United States, required to be compiled with before an association shall be authorized to commence the business of Banking:

be compiled with betore an association has be authorized to commence the business of Banking:

Now THEREFORE I, D. R. CRISSINGER. Comptroller of the Currency, do nereby certify that "THE METROPOLITAN NATIONAL BANK OF THE CITY OF NEW YORK in the County of NEW YORK and State of NEW YORK is authorized to commence the summers of Banking as provided in Section Fifty one hundred and sixty nine of the Revised Biatutes of the United States.

CONVERSION of "Metropolitan Bank" with 8 branches in the Borough of Manhattan, County and State of New York, and 1 branch in the Borough of Recokityn, County of Kings and base of New York, in TESTIMONY WHEREOF witness my hand and seal of office this TWENTY FOURTH day of SEPTEMBER, 1921.

Comptroller of the Currency, Courrency Bureau, Seal of the Comptroller of the Currency.